

Committee	Finance and Administration Committee	Agenda Item
Date	9 February 2010	6
Title	Capital Programme 2009/10 – 2014/15	
Author	Toby Cowper, Principal Accountant Stephen Joyce, Chief Finance Officer	Item for decision

Summary This report presents the Capital Programme for 2009/10 to 2014/15 to be recommended for approval to the Council on 18 February 2010. It includes all schemes put forward by policy committees in the January committee cycle and proposes an approach to overall financing of the programme.

This report, annotated with the Committee's decision, will be submitted to the Full Council on 18th February for final approval.

Recommendations Members are requested to approve, for recommendation to Full Council on 18 February, the Capital Programme as set out in Appendix 1.

Background Papers Capital Programme reports already approved:

[Environment Committee](#) 19 January 2010

[Community & Housing Committee](#) 21 January 2010

[Finance & Administration Committee](#) 28 January 2010

Impact	Communication/Consultation	None
	Community Safety	None
	Equalities	None
	Finance	Details are contained within the report.
	Health and safety	None
	Human Rights	None
	Legal implications	None
	Ward-specific impacts	None
	Workforce /Workplace	None

Situation

Appendix A is a summary of all schemes approved by policy committees in this committee cycle, together with a proposed financing plan. Full details are at Appendix B.

An indicative 5 year programme has been prepared. This will be an evolving programme and subject to a rolling annual approval by the Council.

Available capital receipts are forecasted to be used up during the course 2010/11. To finance the capital programme, the Council will be required to make use of its cash deposits. This is a sensible alternative to external borrowing because it avoids borrowing costs and reduces the Council's exposure to the banking market. Investment income will reduce; this has been taken into account in the Medium Term Financial Strategy. Use of cash deposits will be managed prudently to ensure that at all times the Council has sufficient cash flow and liquidity.

This capital programme can be financed from a combination of Government grants, capital receipts and use of cash deposits up until the end of 2013/14. From 2014/15, it is anticipated the Council will need to take out external borrowing.

The Treasury Management strategy, elsewhere on tonight's agenda, discusses this in more detail.

Risk Analysis

Risk	Likelihood	Impact	Mitigating actions
Failure to identify capital spending pressures and costs accurately	Low	Medium	Continual review of the capital programme

APPENDIX A

**CAPITAL PROGRAMME 2009/10 TO 2014/15
 SUMMARY**

Capital Programme 2009/10 to 2014/15	2009/10 Revised £	2010/11 Original £	2011/12 Forecast £	2012/13 Forecast £	2013/14 Forecast £	2014/15 Forecast £
General Fund Capital Schemes						
Environmental Committee	720,000	999,000	583,000	1,505,000	20,000	2,320,000
Community & Housing Committee	539,000	1,342,000	320,000	220,000	220,000	220,000
Finance & Administration Committee	709,000	750,000	105,000	100,000	100,000	100,000
Supervision charges	22,500	5,000	0	0	0	0
Sub Total	1,990,500	3,096,000	1,008,000	1,825,000	340,000	2,640,000
Housing Revenue Account Capital Schemes						
HRA Capital	1,925,000	2,688,000	1,960,000	1,975,000	1,990,000	2,005,000
Sub Total	1,925,000	2,688,000	1,960,000	1,975,000	1,990,000	2,005,000
TOTAL CAPITAL PROGRAMME	3,915,500	5,784,000	2,968,000	3,800,000	2,330,000	4,645,000
FINANCING						
General Fund						
Disabled Facilities Grant	(56,000)	(60,000)	(60,000)	(60,000)	(60,000)	(60,000)
Energy Efficiency Funding	(5,000)	(5,000)	(5,000)	0	0	0
Heritage quest funding	0	(932,000)	(100,000)	0	0	0
Planning Development Grant	(309,000)	0	0	0	0	0
ECC	(150,000)	(50,000)	0	0	0	0
Regional Housing (Capital) Pot	(45,000)	0	0	0	0	0
Play Programme grant	(47,000)	0	0	0	0	0
Swimming Grant	(22,000)	0	0	0	0	0
Capital Receipts	(1,356,500)	(1,174,500)	(200,000)	(200,000)	(200,000)	(200,000)
Use of cash deposits	0	(874,500)	(643,000)	(1,565,000)	(80,000)	0
External Borrowing	0	0	0	0	0	(2,380,000)
Sub total	(1,990,500)	(3,096,000)	(1,008,000)	(1,825,000)	(340,000)	(2,640,000)
Housing Revenue Account						
Major Repairs Allowance	(1,925,000)	(1,955,000)	(1,960,000)	(1,975,000)	(1,990,000)	(2,005,000)
Revenue contribution	0	(150,000)	0	0	0	0
Housing Grant	0	(225,000)	0	0	0	0
Capital Receipts	0	0	0	0	0	0
Use of cash deposits	0	(358,000)	0	0	0	0
External Borrowing	0	0	0	0	0	0
Sub total	(1,925,000)	(2,688,000)	(1,960,000)	(1,975,000)	(1,990,000)	(2,005,000)
TOTAL SOURCES OF FINANCING	(3,915,500)	(5,784,000)	(2,968,000)	(3,800,000)	(2,330,000)	(4,645,000)
Capital Receipts 2009/10 to 2014/15						
Receipts						
Balance Brought Forward	1,331,000	374,500	0	0	0	0
Estimated Capital Receipts Received	400,000	800,000	200,000	200,000	200,000	200,000
Sub Total	1,731,000	1,174,500	200,000	200,000	200,000	200,000
Applied						
General Fund	(1,356,500)	(1,174,500)	(200,000)	(200,000)	(200,000)	(200,000)
HRA	0	0	0	0	0	0
Sub Total	(1,356,500)	(1,174,500)	(200,000)	(200,000)	(200,000)	(200,000)
BALANCE AT END OF YEAR	374,500	0	0	0	0	0

APPENDIX B

COMMUNITY & HOUSING COMMITTEE - Draft Capital Programme 2009/10 to 2014/15

<u>General Fund Capital Schemes</u>	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2009-15	Explanatory Notes
	Revised Budget	Budget	Forecast	Forecast	Forecast	Forecast	Total	
	£	£	£	£	£	£	£	
COMMUNITY COMMITTEE								
Approved Schemes and Rolling Programmes								
1. Community Project Grants	70,000	70,000	70,000	70,000	70,000	70,000	420,000	Community Project Grants
2. Private Sector Renewal Grants	40,000	40,000	40,000	40,000	40,000	40,000	240,000	Rolling programme to continue
3. Disabled Facilities Grants	250,000	110,000	110,000	110,000	110,000	110,000	800,000	Rolling programme to continue
4. Saffron Walden Museum - capital contribution towards Museum Heritage Quest Centre	60,000	972,000	100,000	0	0	0	1,132,000	Lottery Funded project
New externally fund schemes								
5. Play Programme	47,000	0	0	0	0	0	47,000	Grant funded project
6. Swimming Grant	22,000	0	0	0	0	0	22,000	Grant funded project
7. Felsted Playground	50,000	0	0	0	0	0	50,000	Grant funded project
8. Thaxted - Play Equipment	0	50,000	0	0	0	0	50,000	Grant funded project
New Schemes								
9. Empty Dwellings	0	50,000	0	0	0	0	50,000	
10. Dunmow CCTV	0	50,000	0	0	0	0	50,000	New scheme based upon the requirement for a new CCTV system in Great Dunmow. Proposed funding based upon using part of sale receipt of ex-
Total Community Committee	539,000	1,342,000	320,000	220,000	220,000	220,000	2,861,000	

COMMUNITY & HOUSING COMMITTEE HRA - Draft Capital Programme 2009/10 to 2014/15

HRA Capital Schemes	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2009-15	Explanatory Notes
	Revised Budget	Budget	Forecast	Forecast	Forecast	Forecast	Total	
	£	£	£	£	£	£	£	
COMMUNITY COMMITTEE HRA								
Approved Schemes and Rolling Programmes								
1. Annual programme of works for maintaining the housing stock	1,885,000	1,915,000	1,920,000	1,935,000	1,950,000	1,965,000	11,570,000	Annual programme of works for maintaining the housing stock
2. Cash Incentive Scheme Grant	40,000	40,000	40,000	40,000	40,000	40,000	240,000	Rolling programme proposed to continue to 2011/12
3. Light Vehicle Replacement	0	238,000	0	0	0	0	238,000	Transferred over from the F&A budget
New Schemes								
4. Holloway Crescent	0	315,000	0	0	0	0	315,000	Development of bungalows at Holloway Crescent
5. Additional disabled works	0	50,000	0	0	0	0	50,000	
6. Additional works depot	0	100,000	0	0	0	0	100,000	
7. Disaster recovery center	0	30,000	0	0	0	0	30,000	
Total Community Committee HRA	1,925,000	2,688,000	1,960,000	1,975,000	1,990,000	2,005,000	12,543,000	

ENVIRONMENT COMMITTEE - Draft Capital Programme 2009/10 to 2014/15

General Fund Capital Schemes	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2009-15	Explanatory Notes
	Revised Budget	Budget	Forecast	Forecast	Forecast	Forecast	Total	
	£	£	£	£	£	£	£	
ENVIRONMENT COMMITTEE								
Approved Schemes and Rolling Programmes								
1. Household Waste Collection System - Purchase of Wheelie Bins	30,000	10,000	10,000	10,000	10,000	10,000	80,000	Rolling programme for the purchase of additional wheelie bins for new developments and replacements
2. Environmental Health - Septic Tank Vehicle	0	0	0	85,000	0	0	85,000	This is the cost of purchasing the septic tank vehicle that was previously leased.
3. Trade Waste Bins	10,000	10,000	10,000	10,000	10,000	10,000	60,000	Trade waste bins replacement.
4. Refuse Collection / Trade Waste Vehicles	285,000	405,000	105,000	100,000	0	2,300,000	3,195,000	Replacment of Refuse Collection / Trade Waste Vehicles
5. Light Vehicles	0	36,000	0	0	0	0	36,000	Replacment of Light Vehicles
6. Recycling Vehicles	0	166,000	0	0	0	0	166,000	Replacment of Recycling Vehicles
7. Street Cleansing Vehicles	120,000	112,000	158,000	0	0	0	390,000	Replacment of Street Cleansing Vehicles
8. Elizabeth Way Culvert	0	0	300,000	0	0	0	300,000	Repairs to the Culvert on Elizabeth Way
9. Rebuild partial section of Boundary wall to Museum grounds along Castle street	80,000	0	0	0	0	0	80,000	UDC is liable for repairs under the agreement to maintain the boundary. Works are now "Dangerous structure".
New externally fund schemes								
10. Glass Bottle Banks	60,000	0	0	0	0	0	60,000	Funded by ECC grant
11. Food Waste Caddies	20,000	0	0	0	0	0	20,000	Funded by ECC grant
New Schemes								
12. Grant to Saffron Walden Town Council	50,000	0	0	0	0	0	50,000	
13. Repairs to car park, Faircroft	0	154,000	0	0	0	0	154,000	Capital repair
14. Pest Control Light Vehicles	0	36,000	0	0	0	0	36,000	Three vehicles
15. Repairs to car park, White Street	0	70,000	0	0	0	0	70,000	Capital repair
16. New Depot	0	0	0	1,300,000	0	0	1,300,000	New Depot for the refuse service
17. White Street Car Park	65,000	0	0	0	0	0	65,000	Required to settle this in 09/10
Total Environment Committee	720,000	999,000	583,000	1,505,000	20,000	2,320,000	6,147,000	

FINANCE AND ADMINISTRATION COMMITTEE - Draft Capital Programme 2009/10 to 2014/15

<u>General Fund Capital Schemes</u>	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2009-15	Explanatory Notes
	Revised Budget	Budget	Forecast	Forecast	Forecast	Forecast	Total	
	£	£	£	£	£	£	£	
Finance and Administration Committee Approved Schemes and Rolling Programmes								
1. IT Programme	584,000	255,000	80,000	100,000	100,000	100,000	1,219,000	E - Govt - Compliance with BVPI 157
2. Energy Efficiency Programme	25,000	25,000	25,000	0	0	0	75,000	Capital funding towards the Council's target of achieving 20% energy savings and carbon neutrality - Ongoing
3. Saffron Walden Office - new boiler	0	40,000	0	0	0	0	40,000	Saffron Walden Office - new boiler
4. Saffron Walden Office - renovating of the glazed link	100,000	0	0	0	0	0	100,000	Saffron Walden Office - renovating of the glazed link
<u>New Schemes</u>								
5. Microsoft upgrade	0	80,000	0	0	0	0	80,000	Microsoft office upgrade
6. New revenues and benefits system	0	300,000	0	0	0	0	300,000	New revenues and benefits system
7. Home Working	0	50,000	0	0	0	0	50,000	Proposed Home Working regulation change
Total Finance and Administration Committee	709,000	750,000	105,000	100,000	100,000	100,000	1,864,000	